

## Re: Vinco Price Increase Notification 2020

Dear Valued Customer,

Thank you for your support and the business throughout this year. We appreciate the strong relationship that we have in between two businesses and are committed to maintain this bond with our premium quality products and services in future.

We would like to advise you that from 1st February 2020, a new pricelist with an increase of 5% will be effective on all Vinco product lines. This increment is due to the constant price hike of the raw materials, significant depreciation of Australian dollar and also overhead costs overall in running and maintaining a competitive and profitable business in order to survive in the industry.

In an effort not to compromise on the quality and service of our products, we are taking this initiative. We tried to avoid this, but it seems inescapable to us. To retain our customers who truly believe in our quality and depend on our craftsmanship, we have taken this step and hope that you understand our situation.

We believe that you would not want the quality of products manufactured by Vinco to go down for any reason. We wish to continue to serve you by supplying top quality products and exceptional customer service. We hope to maintain many more years of business relations with you and are looking forward to your continued patronage.

Please feel free to take advantage of the current prices on the shelf stocks or off the shelf stock prior to the price increase effective date.



Yours Faithfully,

**Warren Lam**  
Director