



## Building & Construction Fasteners and Accessories

### Melbourne

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### Sydney

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### Brisbane

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Ph: (07) 3275 1900 Fax: (07) 3275 1988

Tuesday October 31<sup>st</sup>, 2017

Dear Valued Customer,

### **Price Rise effective February 1<sup>st</sup> 2018**

Over the last 12 months our manufacturing partners have experienced double digit percentage increases in the cost of steel. This has been combined with increased environmental compliance regulation costs being enforced upon manufacturers. These combined factors have impacted on our landed costs for fasteners. Although the steel increases were apparent from late 2016 the appreciating Australian dollar has meant that IDEAL Fasteners P/L. have been able to absorb some of the cost increases without the need to move prices.

Our locally sourced products have also increased over the period since our last increase and we have absorbed these as they occurred.

In order to maintain our current levels of product quality, customer service and our commitment to your business, effective from February 1<sup>st</sup> 2018, a general price rise of 7% will apply.

We thank you for your continued support and trust that you understand the need for this change.

Yours Sincerely,

*Neville Deutscher*  
Managing Director.

